

# Life & Retirement

Strength. Leadership. Experience.



AIG Life & Retirement brings together a broad portfolio of life insurance, retirement and institutional products offered through an extensive, multi-channel distribution network. AIG Life & Retirement is part of American International Group, Inc. (AIG)—a leading global insurance organization.

## About AIG

Approximately  
**\$48 billion**  
Total Revenues

Last twelve months ending  
September 30, 2021

**Quality Balance Sheet, Ample Liquidity  
and Strong Capital Position**

**World-Class  
Insurance  
Franchises:**

Among the leaders  
in their geographies  
and segmentations,  
providing differentiated  
service and expertise

Approximately  
**\$595 billion**  
Total Assets

at September 30, 2021

**Highly-Engaged Global Workforce:**  
**~45,000** employees in **~80** countries  
and jurisdictions

A strong and experienced leader, AIG Life & Retirement consists of four operating segments: Individual Retirement, Group Retirement, Life Insurance and Institutional Markets. It includes the following major U.S. life insurance companies: American General Life Insurance Company, The Variable Annuity Life Insurance Company, and The United States Life Insurance Company in the City of New York, as well as AIG Life Limited in the U.K. and Laya Healthcare Limited in Ireland.

## AIG Life & Retirement

**Broad portfolio of Life Insurance,  
Retirement and Institutional Products**

offered through an extensive, multi-channel distribution network

**\$295.1 billion**  
Total Retirement Assets

under administration as of September 30, 2021

**\$30 billion**  
Premiums and Deposits

Last twelve months ending September 30, 2021

**Diversified  
Earnings Base**

supported by its  
diversified businesses

**\$4 billion**  
Adjusted Pre-tax Income

Last twelve months ending September 30, 2021

# Committed to protecting our clients' futures



## Innovative and time-tested solutions

**AIG Life & Retirement is a leading provider of retirement and life insurance solutions with decades of experience.**

- Delivering the protection, retirement savings and income solutions Americans need to plan for financial and retirement security
- \$45.2 billion in claims and benefits paid out over the last five years alone by the U.S. life insurance companies collectively<sup>1</sup>
- Providing DALBAR award-winning service to our annuity customers for 14 consecutive years<sup>2</sup>
- #1 DALBAR ranking for Behavior Centric Website for AIG Retirement Services' customers<sup>3</sup>
- Helping millions of Americans plan for a brighter, more secure future

## Industry leadership

**AIG Life & Retirement holds longstanding, leading market positions in many of the markets it serves in the U.S.**

Ranking <sup>4</sup>	Category
2	Total Annuity Sales
3	Index Annuity Sales
3	Total K-12 Assets
4	Fixed-Rate Deferred Annuity Sales
4	Total Higher Education Assets

Ranking <sup>4</sup>	Category
6	Total Healthcare Assets
6	Variable Annuity Sales
6	Structured Settlements Annuity Sales
10	Term Life Sales
12	Total Life Issued

<sup>1</sup> 2016-2020.

<sup>2</sup> Recipient of the DALBAR Annuity Service Award (2007-2020).

<sup>3</sup> As of 3Q21.

<sup>4</sup> Annuities and Life Insurance market positions based on LIMRA rankings in the U.S. for 3Q21 Year-to-Date; Group Retirement market positions based on LIMRA rankings in the U.S. for 1Q21 Year-to-Date.

# Helping people achieve financial and retirement security

## Strong balance sheet

- AIG Life & Retirement's asset portfolio is prudently invested, and our balance sheet is strong.
- Each of our U.S. life insurance operating companies maintains a strong capital position.

## Highly rated for financial strength

As members of AIG Life & Retirement, our U.S. life insurance companies (American General Life Insurance Company, The Variable Annuity Life Insurance Company, and The United States Life Insurance Company in the City of New York) have collectively received strong financial strength ratings from independent ratings agencies, reflecting their financial stability and their ability to meet their obligations to their policy holders and others. The most recent published financial strength ratings for these entities are:

Agency	Rating
Standard & Poor's	<b>A+</b> Strong
Moody's Investors Service	<b>A2</b> Good
A.M. Best Company	<b>A</b> Excellent
Fitch Ratings	<b>A+</b> Strong

Last updated July 16, 2021. Ratings are subject to change at any time.

Ratings outlooks: S&P, CreditWatch Developing; Moody's, Negative; A.M. Best, Stable; Fitch, Stable.

Note: Standard & Poor's 21 ratings are a measure of claims-paying ability and range from AAA (Exceptionally Strong) to R (Regulatory Action). Moody's Investors Service's 21 ratings are a measure of financial security and range from Aaa (Exceptional) to C (Extremely Poor). A.M. Best's 15 ratings are a measure of claims-paying ability and range from A++ (Superior) to F (In Liquidation). Fitch's 19 ratings are a measure of insurer financial strength and range from AAA (Exceptionally Strong) to C (Distressed).

**At AIG Life & Retirement, our mission is to help people achieve financial and retirement security.**

While ratings can be objective indicators of an insurance company's financial strength and can provide a relative measure to help select among insurance companies, they are not guarantees of the future financial strength and/or claims-paying ability of a company and do not apply to any underlying variable portfolios, where applicable.

# Strength. Leadership. Experience.

**For more information about our broad suite of annuity and life insurance solutions, talk to your financial professional today.**

On October 26, 2020, AIG announced its intention to separate the Life and Retirement business. We cannot provide any assurance regarding the form that a separation transaction may take, or the specific terms or timing, or even that one will occur. Please continue to review our public disclosure on the SEC website for up to date information.

Annuities are long-term products designed for retirement. Early withdrawals may be subject to withdrawal charges. Partial withdrawals may reduce benefits available under the contract, as well as the amount available upon a full surrender. Withdrawals of taxable amounts are subject to ordinary income tax and, if taken prior to age 59½, an additional 10% federal tax may apply. An investment in a variable annuity involves investment risk, including possible loss of principal.

*Variable annuities are sold by prospectus only. The prospectus contains the investment objectives, risks, fees, charges, expenses and other information regarding the contract and underlying funds, which should be considered carefully before investing. Please contact your financial professional or call 1-800-445-7862 to obtain a prospectus. Please read the prospectus carefully before investing.*

All contract and optional benefit guarantees, including any fixed account crediting rates or annuity rates, are backed by the claims-paying ability of the issuing insurance company. They are not backed by the broker/dealer from which the annuity is purchased.

Life policies and annuities issued by **American General Life Insurance Company** (AGL), Houston, TX except in New York, where issued by **The United States Life Insurance Company in the City of New York** (US Life). AGL does not solicit, issue or deliver policies or contracts in the state of New York. Certain annuities are issued by **The Variable Annuity Life Insurance Company** (VALIC), Houston, TX. **Variable annuities are distributed by AIG Capital Services, Inc.** (ACS). Member FINRA, 21650 Oxnard Street, Suite 750, Woodland Hills, CA 91367-4997. Issuing companies AGL, US Life and VALIC are responsible for financial obligations of insurance products. AIG Retirement Services represents AIG member companies - The Variable Annuity Life Insurance Company (VALIC), Houston, TX and its subsidiaries, VALIC Financial Advisors, Inc. (VFA) and VALIC Retirement Services Company (VRSCO). AGL, US Life, VALIC, VFA, VRSCO and ACS are members of American International Group, Inc. (AIG). Products and services may not be available in all states and product features may vary by state.

Not FDIC or NCUA/NCUSIF Insured
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May Lose Value • No Bank or Credit Union Guarantee Not a Deposit • Not Insured by any Federal Government Agency
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We see the future in you.<sup>SM</sup> —

